LEA: 6603
County: SEBASTIAN
District: HACKETT

Preliminary
State Aid Notice 2016-17
March 2, 2017

Refer to corresponding Commissioner's Memo for additional information

DATA

1.	2015 Real Assessment	$ 38,442,496	15.	Initial Per-Student Revenue	$	1,811.80
2.	2015 Personal Assessment	$ 14,296,960	16.	Initial Per-Student Foundation Funding Amount	$	6,646.00
3.	2015 Utility Assessment	$ 10,256,810	17.	Initial Per-Student State Foundation Funding Aid	$	4,834.20
4.	2015 Total Assessment	$ 62,996,266	18.	PY ALE FTEs (Qtrs. 1-4)		23.779105
5.	98% of URT X Assessment	$ 1,543,408.52	19.	CY English Language Learner Students		0
6.	Net Revenues	$	20.	PY NSL Students (Free and Reduced)		568
7.	2015 Calendar Year Calc. Misc. Funds[1] - R	$ 1,805	21.	Adjusted 1/1/05 Scheduled Debt Payment	$	185,232.38
8.	2016 Calendar Year Calc. Misc. Funds[1] - R	$ 8,151	22.	State Wealth Index for Bonded Debt Assistance		0.62521
9.	2014-15 ADM (Qtrs. 1-3 Avg.)	901.48	23.	PY ADM of Isolated School Area		0.00
10.	2015-16 ADM (Qtrs. 1-3 Avg.)	852.86	24.	Isolated Funding Amount Per Student 6-20-603	$	0
11.	2016-17 ADM (Qtr. 1) for Est. SGF	809.62	25.	District Square Miles		121.83
12.	Est. 2016-17 ADM (Qtr. 2) for Est. SGF	801.16	26.	District Total Millage Rate in effect as of 1/1/15		38.00 / 39.30
13.	Est. 2016-17 ADM (Qtr. 3) for Est. SGF	805.14	27.	District Total Millage Rate in effect as of 1/1/16		38.00
14.	Est. 2016-17 ADM (Qtr. 4) for Est. SGF	795.23				

FUNDING

	Funding Category		Amount	Statutory Code/Acts	Restricted	Revenue Code	Fund/SOF Code
28.	State Foundation Funding Aid ($6,646)	$	4,116,548	6-20-2303, 6-20-2305, 6-20-2308	No	31101	2001
29.	98% of URT X Assessment less Net Revenues[2]	$		6-20-2303, 6-20-2305	No	31103	2001
30.	Educational Excellence Trust[3] - R	$	441,211	6-5-301 et seq.	Yes		
31.	Alternative Learning Environment ($4,560) - R	$	108,433	6-20-2303, 6-20-2305	Yes	32370	2275
32.	English Language Learners ($331) - R	$	0	6-20-2303, 6-20-2305	Yes	32371	2276
33.	NSL State Categorical[4] ($526/$1,051/$1,576) - R	$	298,768	6-20-2303, 6-20-2305	Yes	32381	2281
34.	NSL Transitional Funding[4] (Rate Varies) – R	$	0	6-20-2305	Yes	32381	2281
35.	NSL State Categorical Withholding[4]	$	0	6-20-2305			
36.	NSL Growth Funding[4] – R	$	0	6-20-2305	Yes	32381	2281
37.	Professional Development ($26.05 prelim.) - R	$	22,217	6-20-2303, 6-20-2305	Yes	32256	2223
38.	Bonded Debt Assistance ($18.03) - R	$	28,268	6-20-2503	Yes	32915	2001
39.	Isolated Funding	$	0	6-20-601, 6-20-603	Yes	31500	2212
40.	Special Needs Isolated Funding[5]	$	0	6-20-604 (c), (d) & (e), Act 129 of 2017	Yes	31500	2212
41.	Special Needs Small District Funding[5]	$	0	6-20-604 (f)	No	32249	2920
42.	Special Needs Isolated Transportation[5]	$	0	6-20-604 (h)	Yes	32248	2228
43.	Declining Enrollment Funding[5] – R	$	161,564	6-20-2305	No	31460	2218
44.	Declining Enrollment Adequacy	$	0	6-20-2305	No	31460	2218
45.	Student Growth-Qtr.1 & Est. Qtrs. 2, 3, & 4[5] - R	$	0	6-20-2303 & 2305	No	31450	2217

ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg.-average, Calc.-calculated, CY-current year, Est.-estimated, FTE-full-time equivalent, FY-fiscal year, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, Prelim.-preliminary, PY-prior year, Qtr.-quarter, R-state board rule, SGF-student growth funding, SOF-source of fund, URT-uniform rate of tax

1) Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (12), ACA § 6-20-2308 and ACA § 6-20-2503 (a) (3).
2) Negative funding amounts for 98% of URT X assessment less net revenues indicate funds owed to the state. Districts with negative funding amounts will receive written notification that will include information on how to code the repayment transaction.
3) Educational excellence trust funds are included in state foundation funding aid and are restricted pursuant to ACA § 6-5-307. The effect of the November 2013 settlement agreement (USDC No. 4:82-CV-866) is not reflected on this state aid notice.
4) The combination of NSL state categorical (plus), NSL transitional (plus or minus), NSL state categorical withholding (minus), and NSL growth funding (plus) equals the total net NSL state categorical funding received by a school district. The NSL state categorical funding rate increases or decreases in $175 increments for districts in transition.
5) Eligible school districts shall receive the higher of student growth funding plus special needs isolated, small district, and transportation funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding or special needs isolated, small district, and transportation funding. The initial FY17 state aid notice provides declining enrollment funding that has not been compared to student growth funding (estimated or actual) and/or special needs isolated, small district, and transportation funding. Subsequent FY17 state aid notices will reflect these comparisons. The final determination of FY17 student growth funding is made in FY18.