LEA: 6603
County: SEBASTIAN
District: HACKETT

Final
State Aid Notice 2014-15
August 31, 2015

Refer to corresponding Commissioner's Memo for additional information.

DATA

1.	2013 Real Assessment	$ 21,482,018	15.	Initial Per-Student Revenue	$	1,422.60
2.	2013 Personal Assessment	$ 6,919,535	16.	Initial Per-Student Foundation Funding Amount	$	6,521.00
3.	2013 Utility Assessment	$ 6,522,005	17.	Initial Per-Student State Foundation Funding Aid	$	5,098.40
4.	2013 Total Assessment	$ 34,923,558	18.	PY ALE FTEs (Qtrs. 1-4)		13.822683
5.	98% of URT X Assessment	$ 855,627.17	19.	CY English Language Learner Students		0
6.	Net Revenues	$ 844,757.30	20.	PY NSL Students (Free and Reduced)		363
7.	2012 Calendar Year Calc. Misc. Funds[1] - R	$ 2,155	21.	Adjusted 1/1/05 Scheduled Debt Payment	$	184,537.13
8.	2014 Calendar Year Calc. Misc. Funds[1] - R	$ 1,871	22.	State Wealth Index for Bonded Debt Assistance		0.72097
9.	2012-13 ADM (Qtrs. 1-3 Avg.)	627.72	23.	PY ADM of Isolated School Area		0
10.	2013-14 ADM (Qtrs. 1-3 Avg.)	602.97	24.	Isolated Funding Amount	$	0
11.	2014-15 ADM (Qtr. 1) for SGF	608.42	25.	District Square Miles		30.02
12.	2014-15 ADM (Qtr. 2) for SGF	611.69	26.	District Total Millage Rate as of 1/1/12		38.00
13.	2014-15 ADM (Qtr. 3) for SGF	600.19	27.	District Total Millage Rate as of 1/1/14		38.00
14.	2014-15 ADM (Qtr. 4) for SGF	604.26				

FUNDING

	Funding Category		Amount	Statutory Code/Act (2014)	Restricted	Rev. Code	SOF Code
28.	State Foundation Funding Aid ($6,521)	$	3,074,469	6-20-2303, 6-20-2305, 6-20-2308	No	31101	2001
29.	98% of URT X Assessment less Net Revenues[2]	$	10,870	6-20-2303, 6-20-2305	No	31103	2001
30.	Educational Excellence Trust[3] - R	$	312,911	6-5-301 et seq.	Yes		
31.	Alternative Learning Environment ($4,383) - R	$	60,585	6-20-2303, 6-20-2305	Yes	32370	275
32.	English Language Learners ($317) - R	$	0	6-20-2303, 6-20-2305	Yes	32371	276
33.	NSL State Categorical[4] ($517/$1,033/$1,549) - R	$	187,671	6-20-2303, 6-20-2305	Yes	32381	281
34.	NSL Transitional Funding[4] (Rate Varies) – R	$	0	6-20-2305	Yes	32381	281
35.	NSL State Categorical Withholding[4]	$	0	6-20-2305			
36.	NSL Growth Funding[4] - R	$	0	6-20-2305	Yes	32381	281
37.	Professional Development ($26.67) - R	$	16,081	6-20-2303, 6-20-2305	Yes	32256	223
38.	Bonded Debt Assistance ($18.03) - R	$	41,417	6-20-2503	Yes	32915	001
39.	State Financial Assistance - GFF - R	$	1,434	6-20-2503	No	32912	392
40.	State Financial Assistance - SMIF - R	$	7,425	6-20-2503	No	31620	001
41.	Isolated Funding	$	0	6-20-601, 6-20-603	Yes	31500	212
42.	Special Needs Isolated Funding[5]	$	0	6-20-604 (c), (d) & (e), Act 293 of 2014	Yes	31500	212
43.	Special Needs Small District Funding[5]	$	0	6-20-604 (f), Act 293 of 2014	No	32249	2920
44.	Special Needs Isolated Transportation[5]	$	0	6-20-604 (h), Act 293 of 2014	Yes	32248	228
45.	Declining Enrollment Funding[5] - R	$	80,697	6-20-2305	No	31460	218
46.	Declining Enrollment Adequacy	$	0	6-20-2305	No	31460	218
47.	Student Growth-Qtrs.1, 2, 3, & 4[5] - R	$	0	6-20-2303 & 2305	No	31450	217

ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg.-average, Calc.-calculated, CY-current year, Est.-estimated, FTE-full-time equivalent, FY-fiscal year, GFF-general facilities funding, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, Rev.-revenue, SGF-student growth funding, SMIF-supplemental millage incentive funding, SOF-source of fund, URT-uniform rate of tax

1) Miscellaneous funds are defined and calculated pursuant to ACA § 6-20-2303 (11), ACA § 6-20-2308, ACA § 6-20-2503 and Act 322 of 2013 (see the temporary language).

2) Negative funding amounts for 98% of URT X Assessment less Net Revenues indicate funds owed to the state. Districts with negative funding amounts will receive written notification that will include information on how to code the repayment transaction.

3) Educational excellence trust funds are included in state foundation funding aid and are restricted pursuant to ACA § 6-5-307.

4) The combination of NSL state categorical, NSL transitional (plus or minus) , NSL state categorical withholding (minus), and NSL growth funding equals the total net NSL state categorical funding received by a school district. The NSL state categorical funding rate increases or decreases in $172 increments for districts in transition.

5) Eligible school districts shall receive the higher of student growth funding plus special needs isolated, small district, and transportation funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding or special needs isolated, small district, and transportation funding. The initial FY15 state aid notice provides declining enrollment funding that has not been compared to student growth funding (estimated or actual) and/or special needs isolated, small district, and transportation funding. Subsequent FY15 state aid notices will reflect these comparisons. The final determination of FY15 student growth funding is made in FY16.